

Course Specification

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Produced By:	Oliver Jones
Status:	Validated

Core Information

Awarding Body / Institution:	University of Wolverhampton		
School / Institute:	Wolverhampton Business School		
Course Code(s):	FC003P01UV	Full-time	12 Months
Course Title:	MSc Finance and Accounting - Extended		
Hierarchy of Awards:	Master of Science Finance and Accounting - Extended Postgraduate Diploma Finance and Accounting - Extended Postgraduate Certificate Finance and Accounting - Extended University Statement of Credit University Statement of Credit		
Language of Study:	English		
Date of DAG approval:	25/Sep/2017		
Last Review:	2016/7		
Course Specification valid from:	2016/7		
Course Specification valid to:	2022/3		

Academic Staff

Course Leader:	Mr Fatawu Bakare
Head of Department:	Mr Andrew Groves

Course Information

Location of Delivery:	University of Wolverhampton
Category of Partnership:	Not delivered in partnership
Teaching Institution:	University of Wolverhampton
Open / Closed Course:	This course is open to all suitably qualified candidates.

Entry Requirements:

Entry requirements are subject to regular review. The entry requirements applicable to a particular academic year will be published on the University website (and externally as appropriate e.g. UCAS)

- A first or second class undergraduate honours degree from a UK university or overseas equivalent, or a professional qualification and/or experience considered to be equivalent to the above.
- A reference from a tutor who has supervised your undergraduate studies, or your employer;
- If English is not your first language an IELTS score of 6.0 or above or evidence of English proficiency equivalent to the above.
- You may apply for recognition of prior learning (RPL) subject to the university guidelines. RPL includes recognition of prior certificated learning and /or recognition of prior experiential learning.

Distinctive Features of the Course:

This is a full-time master's programme which can be achieved in one calendar year. The course is designed for those with or without a finance, economics or accounting background and provides the opportunity to engage with organisations. You will attend a practical equity market lecture on a visit to the London Stock Exchange, for example. This course is highly international in terms of content and student composition. The course utilises high quality blended learning support, access to excellent learning facilities, and research-active teaching staff with industrial experience. There is a good student network developed within the course, and the course is supported by a well-developed programme team, personal tutoring and the use of course representatives. Upon completion of the course the skills gained can help you pursue a career in banking, business and industry, or academia.

Educational Aims of the Course:

This course enables entry onto the MSc Finance and Accounting if you did not gain a first or second class honours at degree level (or equivalent). It will add to your existing skills and knowledge providing you with enhanced understanding and abilities which will prepare you for Masters courses.

The MSc Finance and Accounting is aimed at providing you with an in-depth grounding for your professional and/or academic career in finance, business and accounting. Previous students studying this course have taken up appointments in large financial institutions, national government departments and international banks.

This course develops your strategic understanding and critical thinking of the main finance principles and theories that support and inform corporate financial decisions and upon which modern business decision making is based. In addition, it provides you with an opportunity to develop practical skills and theoretical understanding of finance for international business. You will explore the importance of accounting information in the management of corporations and a variety of approaches small firms follow to secure finance to survive and succeed in the hyper-competitive market. You will have the opportunity to evaluate the impact of organisational theories and corporate governance on corporations in an international context. In this modern globalised business environment you will explore the key factors that affect international business management.

Your research skills will be developed and you can apply this knowledge through an independent piece of

research in an accounting or finance related topic.

Intakes:

September
January

Major Source of Funding:

HE FUNDING COUNCIL FOR ENGLAND (HEFCE)

Tuition Fees:

Tuition fees are reviewed on an annual basis. The fees applicable to a particular academic year will be published on the University website.

Year	Status	Mode	Amount
2017/8	Overseas	Full Time	£14134.00
2017/8	H	Full Time	£11112.00
2017/8	EU	Full Time	£11112.00
2018/9	Overseas	Full Time	£14445.00
2019/0	Overseas	Full Time	£14745.00

PSRB:

None

Course Structure:

January (Full-Time)

Year 1

Module	Title	Credits	Period	Type
7AC007	Financial Statement Analysis and Current Accounting Issues	20	SEM2	Core
7MG001	Independent Business Analysis Project	60	CRYRA	Core
7BE011	Masters Learning	0	SEM2	Core
7AC005	Management Accounting and Decision Making	20	SEM2	Core
7FC001	Financial Management	20	SEM2	Core
7FC003	Entrepreneurial Finance	20	SEM1	Core
7FC010	Corporate Governance	20	SEM1	Core
7FC002	International Finance	20	SEM1	Core

September (Full-Time)

Year 1

Module	Title	Credits	Period	Type
7AC007	Financial Statement Analysis and Current Accounting Issues	20	SEM2	Core
7FC003	Entrepreneurial Finance	20	SEM1	Core
7FC010	Corporate Governance	20	SEM1	Core
7MG001	Independent Business Analysis Project	60	CRYRA	Core
7BE011	Masters Learning	0	SEM1	Core
7AC005	Management Accounting and Decision Making	20	SEM2	Core
7FC001	Financial Management	20	SEM2	Core
7FC002	International Finance	20	SEM1	Core

Learning, Teaching and Assessment

Academic Regulations Exemption:

None

Reference Points:

- Quality Assurance Agency for Higher Education Masters (2015) Awards in Business and Management: programme framework (benchmark).
- FHEQ (2016) Framework for Higher Education Qualifications.
- Equality Act (2010).

Learning Outcomes:

Masters Course Learning Outcome 1 (MACLO1)

"Critically evaluate and apply a variety of corporate governance, international finance and accounting theories in an organisational setting."

Masters Course Learning Outcome 2 (MACLO2)

Critically evaluate and appreciate the relevance of accounting information for business performance management.

Masters Course Learning Outcome 3 (MACLO3)

Critically assess how the international economic environment affects businesses.

Masters Course Learning Outcome 4 (MACLO4)

Synthesise relevant critical thinking through academic research completing an independent research project/dissertation at masters level

Masters Course Learning Outcome 5 (MACLO5)

Analyse the different approaches and techniques that facilitate detailed study at the postgraduate level in business and management issues

PGCert Course Learning Outcome 1 (PGCCL01)

"Demonstrate a systematic understanding of knowledge, and a critical awareness of current problems and/or new insights, much of which is at, or informed by, the forefront of your academic discipline, field of study or area of professional practice with a conceptual understanding that enables the student: 1. to evaluate critically current research and advanced scholarship in the discipline. 2. to evaluate methodologies and develop critiques of them and, where appropriate, to propose new hypotheses."

PGCert Course Learning Outcome 2 (PGCCL02)

"Demonstrate a comprehensive understanding of techniques applicable to your own research or advanced scholarship and ability to continue to advance your knowledge and understanding, and to develop new skills to a high level."

PGCert Course Learning Outcome 3 (PGCCL03)

"Demonstrate originality in the application of knowledge, together with a practical understanding of how established techniques of research and enquiry are used to create and interpret knowledge in the discipline."

PGCert Course Learning Outcome 4 (PGCCL04)

"Ability to deal with complex issues both systematically and creatively, make sound judgements in the absence of complete data, and communicate your conclusions clearly to specialist and non-specialist audiences."

PGCert Course Learning Outcome 5 (PGCCL05)

"Demonstrate self-direction and originality in tackling and solving problems, and act autonomously in planning and implementing tasks at a professional or equivalent level."

PGCert Course Learning Outcome 6 (PGCCL06)

Demonstrate the qualities and transferable skills necessary for employment requiring: 1. the exercise of initiative and personal responsibility 2. decision-making in complex and unpredictable situations 3. the independent learning ability required for continuing professional development.

PGDip Course Learning Outcome 1 (PGDCL01)

"Demonstrate a systematic understanding of knowledge, and a critical awareness of current problems and/or new insights, much of which is at, or informed by, the forefront of your academic discipline, field of study or area of professional practice with a conceptual understanding that enables the student: 1. to evaluate critically current research and advanced scholarship in the discipline 2. to evaluate methodologies and develop critiques of them and, where appropriate, to propose new hypotheses."

PGDip Course Learning Outcome 2 (PGDCL02)

"Demonstrate a comprehensive understanding of techniques applicable to your own research or advanced scholarship and ability to continue to advance your knowledge and understanding, and to develop new skills to a high level."

PGDip Course Learning Outcome 3 (PGDCLO3)

"Demonstrate originality in the application of knowledge, together with a practical understanding of how established techniques of research and enquiry are used to create and interpret knowledge in the discipline."

PGDip Course Learning Outcome 4 (PGDCLO4)

"Ability to deal with complex issues both systematically and creatively, make sound judgements in the absence of complete data, and communicate your conclusions clearly to specialist and non-specialist audiences."

PGDip Course Learning Outcome 5 (PGDCLO5)

"Demonstrate self-direction and originality in tackling and solving problems, and act autonomously in planning and implementing tasks at a professional or equivalent level."

PGDip Course Learning Outcome 6 (PGDCLO6)

Demonstrate the qualities and transferable skills necessary for employment requiring: 1. the exercise of initiative and personal responsibility 2. decision-making in complex and unpredictable situations 3. the independent learning ability required for continuing professional development.

Overview of Assessment:

Module	Title	Course Learning Outcomes
7AC003	Advanced Financial and Performance Management	MACLO1, MACLO2, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7AC004	Corporate Reporting and Governance	MACLO1, MACLO2, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7BE011	Masters Learning	MACLO5, PGCCLO3, PGDCLO5
7FC002	International Finance	MACLO1, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7IB003	International Business Environment	MACLO3, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7MG001	Independent Business Analysis Project	MACLO4

Teaching, Learning and Assessment:

A variety of interactive learning activities will support the achievement of the course learning outcomes. Learning will involve both classroom engagement and out of classroom activities including the use of blended learning environments. Flexible and interactive e-learning opportunities will be a feature of learning. Personal reflection and collaborative learning will be vital components of this course and students will be expected to participate fully.

Students will encounter a number of learning activities during a variety of formal lectures, seminars and tutorials. The course may make use of case studies, problem solving activities, discussions (both structured and unstructured), action learning sets, evaluation of online and documentary resources and guest speaker inputs.

Students will be expected, and directed, to read from a range of sources, including academic journals. Students will work autonomously as well as interactively within group exercises. In order to progress and show knowledge and skill at Master's level requires a significant amount of self-directed as well as lecturer directed reading and this forms a significant part of this course.

Both formative and summative assessment tasks will enhance opportunities for learning.

Where appropriate visiting speakers, external visits and real-time (as opposed to text book) case based activities will add a practical dimension to the learning process. Recognising the rich potential learning from the workplace, opportunities to work with organisations will be maximised.

You will encounter a number of learning activities during a variety of formal lectures, seminars and tutorials. This course will make use of case studies, problem solving activities, discussions (both structured and unstructured), action learning sets, evaluation of online and documentary resources and guest speaker inputs. Given your level of organisational experience, there will be an emphasis on shared knowledge, developed in dialogue and based on practice. For those less acquainted with practice issues more emphasis will be placed on research, case studies and other problem-solving activities.

Student Support:

In providing flexible and interactive e-learning opportunities to meet student needs, e-learning components will be designed to form an integral feature of the learning, teaching and support. VLE provides a platform for doing this and will be the primary focus of the online supported learning dimension of the module. In addition to making use of the online databases and other software resources available through LIS and ITS, students will be encouraged to consider the potential benefits of using the VLE as a practical aid to research activity and career planning.

LIS provide user education on how to access printed and electronic resources and provide general academic skills support. Students can attend an individual drop-in session, one-on-one discussion with a Learning and Skills Librarian for advice on areas such as academic writing, assignment planning, exam preparation etc. In addition, there is a regular timetable of bookable workshops covering information and digital literacy skills, including academic referencing. Further details are on the Skills for Learning page' http://www.wlv.ac.uk/lib/skills_for_learning.aspx

A Personal Tutor is allocated to every student. Personal Tutors maintain regular communication (virtual and/or face-to-face) with each of their designated tutees. Follow up meetings are arranged with students who are not making satisfactory progress or who are at risk of withdrawal. Personal Tutors assist students in their personal and academic development, planning and progression as well as offering students advice and guidance to help them liaise with other staff and support facilities in their school and the University, including study skills support.

The Course Leader will monitor the academic and experiential quality of the Course through Award Boards, Course committees and Student led Councils. The Course Leader also supports and directs students proactively on the Course, both collectively and individually, and responds to inquiries and requests from students with regard to the academic programme of study.

The Special Needs Tutor (SNT) liaises with the Student Enabling Centre (SEC) regarding provision for specific disabled students & disseminates information from the SEC on the needs of specific disabled students. The SNT also monitors requests for, and provision of, specific examination and assessment arrangements, publicise SNT 'surgery' arrangements and make available time to meet with individual disabled students to enable them to discuss their own school-specific disability issues where necessary. The SNT takes a pro-active role in monitoring the welfare and academic progress of disabled students within the school.

Modules which are based upon ACCA materials (7AC003 and 7AC004) will have also the full study materials supplied by Kaplan. This will include MyKaplan platform as well as study texts.

Employability in the Curriculum:

Students will be in a unique position of having an excellent academic and professional qualification taught by market leaders in both fields. They will have the knowledge and ability to succeed in the world of finance.

Studying for the ACCA professional qualification alongside the MSc will greatly enhance a candidate's opportunity to find attractive employment positions. In a recent survey carried out by the ACCA (the largest student survey carried out by a professional body with over 22,000 respondents) it was found that studying for the ACCA qualification helps individuals find new roles. In 59% of cases it reassured the new employer of the

technical and business skills of the candidate and in 28% of cases it was a pre-requisite for obtaining the position. ACCA students and affiliates frequently earned salaries that exceed the national average across professions.

The ACCA professional qualification is very portable, in the above survey 34% of respondents had changed jobs in the previous 12 months, most typically in order to gain promotion or a better salary, or in order to get a different experience in their career. In addition 64% of students and affiliates planned to work in another country in the future demonstrating unlimited job opportunities across the world.

In addition, the course will provide a robust grounding for those wishing to pursue doctoral study.



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