

Course Specification

Published Date:	21-Sep-2020
Produced By:	Laura Clode
Status:	Validated

Core Information

Awarding Body / Institution:	University of Wolverhampton		
School / Institute:	Wolverhampton Business School		
Course Code(s):	EC006T01UV EC006T31UV	Full-time Part-time	4 Years 8 Years
UCAS Code:	L10A		
Course Title:	BSc (Hons) Economics and Finance with Foundation Year		
Hierarchy of Awards:	Bachelor of Science with Honours Economics and Finance Bachelor of Science Economics and Finance Diploma of Higher Education Economics and Finance Certificate of Higher Education Economics and Finance Foundation and Preparatory Studies Economics and Finance University Statement of Credit University Statement of Credit		
Language of Study:	English		
Date of DAG approval:	01/Sep/2017		
Last Review:	2020/1		
Course Specification valid from:	2016/7		
Course Specification valid to:	2026/7		

Academic Staff

Course Leader:	Dr Chiara Paola Donegani
Head of Department:	Mr Andrew Groves

Course Information

Location of Delivery:	University of Wolverhampton
Category of Partnership:	Not delivered in partnership
Teaching Institution:	University of Wolverhampton
Open / Closed Course:	This course is open to all suitably qualified candidates.

Entry Requirements:

Entry requirements are subject to regular review. The entry requirements applicable to a particular academic year will be published on the University website (and externally as appropriate e.g. UCAS)

2017 Entry

- DD from A level
- BTEC QCF Extended Diploma grade PPP, BTEC QCF Diploma grade MP
- Pass Access to HE Diploma (Full Award)
- If you've got other qualifications or relevant experience, please contact [The Gateway](#) for further advice before applying.
- International entry requirements and application guidance can be found [here](#)

Other Requirements

Students must have studied a minimum of two years post GCSE level. However, it is expected that some applicants will be mature students with work experience, who wish to further their career development. These applicants will be processed through standard procedures, which may involve an interview as part of the process. Please see <http://wlv.ac.uk/mature> for further information.

Applicants who do not meet the entry requirements may be offered an alternative course.

Distinctive Features of the Course:

This course combines the development of skills from finance with an understanding of the economic concepts. It provides a strong background in economic principles as well as knowledge and understanding of the key requirements of successful financial institutions, enabling you to pursue a wide range of roles in a variety of sectors. As part of your study of Economics and Finance you will develop skills in the organization and analysis of statistical data, the interpretation of economic issues and the communication of economic and financial concepts. These skills have been identified as being in demand by employers by a number of surveys, such as the one carried-out by the Economics Network.

You can develop the skills and knowledge that you need to study at undergraduate level, building on your strengths and working on your weaknesses, so that you can feel confident that by the end you are ready to commence a degree course, and to apply the skills to undertake the directed and independent learning which will help you to achieve your potential. This will allow you to embark on Level 4 study in an appropriate undergraduate discipline or combined award, confident that you have developed the skills and chosen the most relevant subject area(s) to specialise in, which will allow you to perform strongly at degree level and enhance your career aims.

Educational Aims of the Course:

The Foundation Year will introduce you to studying at university. You will develop your academic and study skills alongside studying modules that introduce you to the disciplines offered by courses across the Faculty. The Foundation Year will therefore provide a springboard for successful study at levels 4, 5 and 6.

We take economic and finance decisions every day of our lives, and in turn are affected by the decisions of

other people and institutions. The BSc (Hons) course in Economics and Finance aims to provide you with the understanding of economic theory and knowledge of the financial foundations of firms, financial markets and institutions to enable you to analyse these economic decisions and how others' decisions impact upon yourself.

You will gain the analytical, quantitative, computing, presentation and other transferable skills required to work in the financial sector, including banks, insurance companies, pension funds, investment and unit trusts, and financial advisory work as well as other industries in both the private and public sectors. The programme will also provide an excellent foundation for postgraduate study in finance and economics.

Intakes:

September
January

Major Source of Funding:

Office for Students (OFS)

Tuition Fees:

Tuition fees are reviewed on an annual basis. The fees applicable to a particular academic year will be published on the University website.

Year	Status	Mode	Amount
2020/1	H	Full Time / Sandwich	£9250.00
2020/1	Overseas	Full Time / Sandwich	£12250.00
2020/1	H	Part Time	£3050.00
2020/1	Overseas	Part Time	£6125.00

PSRB:

None

Course Structure:

January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 1

Module	Title	Credits	Period	Type
3GK012	Preparing for Success at University	40	SEM2	Core
3BU002	21st Century Management	20	SEM2	Core

3GK013	Project-Based Learning	40	SEM1	Core
3BU003	Principles of Business	20	SEM1	Core

Continuing students will follow the programme indicated below:

3GK006	Extended Project	20	SEM1	Core
3GK005	Critical Thinking	20	SEM1	Core
3BU003	Principles of Business	20	SEM1	Core

January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 2

Module	Title	Credits	Period	Type
4FC001	Quantitative Analysis for Economics and Finance	20	SEM2	Core
4EC002	Macroeconomic Principles	20	SEM2	Core
4AC013	Financial Management	20	SEM2	Core

4EC001	Microeconomic Principles	20	SEM1	Core
4EC005	Thinking like an Economist	20	SEM1	Core
4PO003	Introduction to British Politics	20	SEM1	Core

January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 3

Module	Title	Credits	Period	Type
5EC003	Macroeconomics and Policy	20	SEM2	Core
5FC001	Introduction to Financial Economics	20	SEM2	Core
5PO004	World Politics	20	SEM2	Core

5EC001	Economic Analysis and Methods	20	SEM1	Core
5EC002	Microeconomic Theory and Policy	20	SEM1	Core
5FC003	International Financial Institutions and Markets	20	SEM1	Core

January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 4

Module	Title	Credits	Period	Type
6EC002	Critical Perspectives in Economics	20	SEM2	Core
6EC004	Researching Topics in Economics	20	SEM2	Core
6EC005	The Economics of Sustainable Development	20	SEM2	Core
6FC001	Corporate and Behavioural Finance	20	SEM1	Core
6EC001	Industrial Organisation	20	SEM1	Core

For this option group you must choose a minimum of 20 credits and a maximum of 20 credits

6FC003	Global Financial Management	20	SEM1	
6FC004	Finance for SMEs	20	SEM1	

September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 1

Module	Title	Credits	Period	Type
3GK012	Preparing for Success at University	40	SEM1	Core
3BU003	Principles of Business	20	SEM1	Core
3GK013	Project-Based Learning	40	SEM2	Core
3BU002	21st Century Management	20	SEM2	Core

September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 2

Module	Title	Credits	Period	Type
4EC001	Microeconomic Principles	20	SEM1	Core
4EC005	Thinking like an Economist	20	SEM1	Core
4PO003	Introduction to British Politics	20	SEM1	Core
4FC001	Quantitative Analysis for Economics and Finance	20	SEM2	Core
4EC002	Macroeconomic Principles	20	SEM2	Core
4AC013	Financial Management	20	SEM2	Core

September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 3

Module	Title	Credits	Period	Type
5EC001	Economic Analysis and Methods	20	SEM1	Core
5EC002	Microeconomic Theory and Policy	20	SEM1	Core
5FC003	International Financial Institutions and Markets	20	SEM1	Core
5EC003	Macroeconomics and Policy	20	SEM2	Core
5FC001	Introduction to Financial Economics	20	SEM2	Core
5PO004	World Politics	20	SEM2	Core

September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Year 4

Module	Title	Credits	Period	Type
6FC001	Corporate and Behavioural Finance	20	SEM1	Core
6EC001	Industrial Organisation	20	SEM1	Core
6EC002	Critical Perspectives in Economics	20	SEM2	Core
6EC004	Researching Topics in Economics	20	SEM2	Core
6EC005	The Economics of Sustainable Development	20	SEM2	Core

For this option group you must choose a minimum of 20 credits and a maximum of 20 credits

6FC003	Global Financial Management	20	SEM1
6FC004	Finance for SMEs	20	SEM1

Please note: Optional modules might not run every year, the course team will decide on an annual basis which options will be running, based on student demand and academic factors, to create the best learning experience.

Learning, Teaching and Assessment

Academic Regulations Exemption:

AFRSC/19/16.2.2 FABSS Undergraduate degrees with Foundation Years.

Section 1.3.1 - Exemption from the standard University Academic Framework allowing for the use of 40 credit taught modules at Level 3 and delivery of these within semesters as follows;

3GK012 Preparing for Success at University (40 credits)

3GK013 Project-Based Learning (40 credits).

Effective date: September 2020.

APPROVED (by Chair's Action on 12/2/2020).

Reference Points:

[UK Quality Code for Higher Education](#)

[Qualifications and Credit Frameworks](#)

[Subject Benchmark Statements](#)

[University Policies and Regulations](#)

Learning Outcomes:

Foundation Year Course Learning Outcome 1 (UCCL01)

Can articulate your understanding of a range of facts and theories relating to the subjects studied.

Foundation Year Course Learning Outcome 2 (UCCL02)

Can complete tasks and address problems that, while well-defined, may be complex and non-routine.

Foundation Year Course Learning Outcome 3 (UCCL03)

Can interpret and evaluate relevant information and ideas.

Foundation Year Course Learning Outcome 4 (UCCL04)

Can describe key academic skills and conventions, appropriate to the level of study, and apply them to your work.

CertHE Course Learning Outcome 1 (CHECLO1)

"Demonstrate knowledge of the underlying concepts and principles associated with your area(s) of study, and an ability to evaluate and interpret these within the context of that area of study"

CertHE Course Learning Outcome 2 (CHECLO2)

"Demonstrate an ability to present, evaluate and interpret qualitative and quantitative data, in order to develop lines of argument and make sound judgements in accordance with basic theories and concepts of your subject(s) of study."

CertHE Course Learning Outcome 3 (CHECLO3)

Evaluate the appropriateness of different approaches to solving problems related to your area(s) of study and/or work

CertHE Course Learning Outcome 4 (CHECLO4)

"Communicate the results of your study/work accurately and reliably, and with structured and coherent arguments"

CertHE Course Learning Outcome 5 (CHECLO5)

Demonstrate the qualities and transferable skills necessary for employment requiring the exercise of some personal responsibility

DipHE Course Learning Outcome 1 (DHECLO1)

"Demonstrate knowledge and critical understanding of the well-established principles of your area(s) of study, and of the way in which those principles have developed with an understanding of the limits of your knowledge, and how this influences analyses and interpretations based on that knowledge."

DipHE Course Learning Outcome 2 (DHECLO2)

"Demonstrate the ability to apply underlying concepts and principles outside the context in which they were first studied, including, where appropriate, the application of those principles in an employment context"

DipHE Course Learning Outcome 3 (DHECLO3)

"Demonstrate knowledge of the main methods of enquiry in the subject(s) relevant to the named award, and ability to evaluate critically the appropriateness of different approaches to solving problems in the field of study"

DipHE Course Learning Outcome 4 (DHECLO4)

"Use a range of established techniques to initiate and undertake critical analysis of information, and to propose solutions to problems arising from that analysis"

DipHE Course Learning Outcome 5 (DHECLO5)

"Effectively communicate information, arguments and analysis in a variety of forms to specialist and non-specialist audiences, and deploy key techniques of the discipline effectively"

DipHE Course Learning Outcome 6 (DHECLO6)

"Demonstrate the qualities and transferable skills necessary for employment, requiring the exercise of personal responsibility and decision-making and undertake further training, developing existing skills and acquire new competences that will enable them to assume significant responsibility within organisations."

Ordinary Course Learning Outcome 1 (ORDCLO1)

Critically apply economic and finance reasoning to a range of situations including in specialised areas of economics and finance and appreciate that a number of alternative explanations and prescriptions may exist

Ordinary Course Learning Outcome 2 (ORDCLO2)

Critically evaluate the sources and content of economic and finance data and evidence and appraise the methods of economics and finance

Ordinary Course Learning Outcome 3 (ORDCLO3)

Demonstrate proficiency of quantitative methods and computing techniques and show an appreciation of the contexts in which these methods and techniques could be used

Ordinary Course Learning Outcome 4 (ORDCLO4)

"Critically appraise the historical, institutional, international, social and environmental contexts in which specific economic and finance analysis is applied"

Ordinary Course Learning Outcome 5 (ORDCLO5)

Communicate economic and finance ideas to a variety of audiences

Honours Course Learning Outcome 1 (DEGCLO1)

Critically apply economic and finance reasoning to a range of situations including in specialised areas of economics and finance and appreciate that a number of alternative explanations and prescriptions may exist

Honours Course Learning Outcome 2 (DEGCLO2)

Critically evaluate the sources and content of economic and finance data and evidence and appraise those methods that be applied appropriately to the analysis of such data

Honours Course Learning Outcome 3 (DEGCLO3)

Demonstrate proficiency in quantitative methods and computing techniques and know how to use these techniques and methods across a range of problems

Honours Course Learning Outcome 4 (DEGCLO4)

"Critically appraise the historical, institutional, international, social and environmental contexts in which specific economic and finance analysis is applied"

Honours Course Learning Outcome 5 (DEGCLO5)

Effectively communicate economic and finance ideas to a variety of specialist and non-specialist audiences

Honours Course Learning Outcome 6 (DEGCLO6)

Demonstrate the ability to successfully undertake independent study

Overview of Assessment:

Module	Title	Course Learning Outcomes
3BU002	21st Century Management	UCCL01, UCCL03, UCCL04
3BU003	Principles of Business	UCCL01, UCCL03, UCCL04
3GK012	Preparing for Success at University	UCCL02, UCCL04
3GK013	Project-Based Learning	UCCL02, UCCL04
4AC013	Financial Management	CHECLO1, CHECLO2, CHECLO4, CHECLO5
4EC001	Microeconomic Principles	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4EC002	Macroeconomic Principles	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4EC005	Thinking like an Economist	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4FC001	Quantitative Analysis for Economics and Finance	CHECLO2, CHECLO3, CHECLO5
4PO003	Introduction to British Politics	CHECLO1, CHECLO4, CHECLO5
5EC001	Economic Analysis and Methods	DHECLO1, DHECLO2, DHECLO3, DHECLO4, DHECLO5, DHECLO6
5EC002	Microeconomic Theory and Policy	DHECLO1, DHECLO3, DHECLO4, DHECLO5
5EC003	Macroeconomics and Policy	DHECLO1, DHECLO3, DHECLO4, DHECLO5
5FC001	Introduction to Financial Economics	DHECLO1, DHECLO3, DHECLO4, DHECLO5
5FC003	International Financial Institutions and Markets	DHECLO1, DHECLO3, DHECLO4, DHECLO5
5PO004	World Politics	DHECLO2, DHECLO5, DHECLO6
6EC001	Industrial Organisation	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO5
6EC002	Critical Perspectives in Economics	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO5
6EC004	Researching Topics in Economics	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO4, ORDCLO5
6EC005	The Economics of Sustainable Development	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO4, ORDCLO5
6FC001	Corporate and Behavioural Finance	DEGCLO1, DEGCLO2, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO4, ORDCLO5
6FC003	Global Financial Management	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO4, ORDCLO5
6FC004	Finance for SMEs	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO5

Teaching, Learning and Assessment:

The students' knowledge of economic and finance concepts is developed throughout all three years of the programme. The programme as a whole will provide the students with opportunities to develop skills relevant to the first graduate attribute identified under 'A Curriculum of Opportunity'.

Skills relating to research methods and analytical techniques are initially developed at Level 4 in the modules 4EC005 Thinking like an Economist and 4FC001 Quantitative Analysis for Economics and Finance. The skills are used across the Level 5 modules, but are specifically deepened and widened in 5EC001 Economic Methods

and Analysis. These specifically skill related modules will also introduce the students to a number of relevant software packages. The students will be able to demonstrate their research and analytical skills during the third year of the programme, specifically in the project module 6EC004 Researching Topics in Economics. The modules discussed above will give the students opportunities to develop skills in relation to the second graduate attribute identified under 'A Curriculum of Opportunity'.

The second and third years of the programme provides students with a number of opportunities to concentrate on specialised area of economics and finance and will introduce them to relevant specialist literature. These modules will give the students an opportunity to develop skills related to the first graduate attribute identified under 'A Curriculum of Opportunity'.

Interactive lectures, seminars and workshops will be used during face-to-face sessions to enhance learning and build up a peer support network that will provide additional support when collaborating online. The VLE will be used for online collaboration where appropriate.

The course's modules employ a variety of assessment methods, including report writing, time-constrained assignments, presentations, in-class tests, portfolios, essays, and dissertation. All assessments will be conducted according to the University Assessment Handbook. Procedures for submission and feedback will be made available for all assessment and communicated to students electronically via the university VLE. An indicative list is provided below:

- Writing reports and essays to show breadth and depth of understanding
- Review of literature
- Case study analysis
- Making presentations, both individual and group
- Multi-choice tests
- Dissertations / Projects
- Timed constrained assignments
- Portfolios and learning log/journals
- Assessed group activity (including peer appraisal)

Teamwork is a key employability skill and is at the heart of effective management and organisational functioning. It is also a powerful learning strategy that is used throughout these courses. Where the module assessment method involves group work it is normal practice to award all members of a group an identical grade. The difficulty with this approach is that it can lead to unfairness and "free-riding" students taking advantage of others. Extensive research has been conducted locally and several alternative methods of arriving at individual grades for group work have been successfully trialled. Full details are currently provided in the University Handbook for Assessment Policies & Procedures. Where a module involves assessed group work the module leader will review these methods and determine the approach for arriving at individual grades. This will be articulated to students in the detailed assessment briefing.

The overarching aim at each level is:

Level 4: Students will gain team-work experience from group presentations and group reports, and self-work experience from individual tests. Development of independent study skills.

Level 5: Formative and summative assessments are designed to develop the student's ability in terms of subject knowledge and identifying potential alternative explanations of economic problems.

Level 6: Formative and summative assessments are designed to develop the student's ability in terms of the application of subject knowledge and analytical techniques to a range of economic situations.

Assessment Methods:

At the University of Wolverhampton, a variety of modes of assessment will be used to support and test your learning and progress and to help you develop capabilities that are valued beyond your University studies and into your working life. Your course may include a variety of assessment activities:

Written examinations (including online examinations, open and closed book examinations and quizzes)
Coursework (for example, essays, reports, portfolios, project proposals and briefs, CVs, poster presentation)

Practical (for example, oral and video presentations, laboratory work, performances, practical skills assessment)

In the final year of your undergraduate degree, and at the end of your postgraduate degree, you are likely to be expected to write an extended piece of work or research, such as a dissertation or a practice-based piece of research.

Student Support:

General University support

[University Learning Centres](#) are the key source of academic information for students. Learning Centres provide physical library resources (books, journal, DVDs etc.) and offer a range of study areas to allow students to study in the environment that suit them best: Social areas, quiet and silent areas. Learning Centres also provide access to wide range of online information sources, including eBooks, e-Journals and subject databases.

Learning Centres also provide students with academic skills support via the [Skills for Learning programme](#). Students on campus can attend workshops or ask for one-to-one help on a range of skills such as academic writing and referencing. Students can access a range of online skills material at: www.wlv.ac.uk/lib/skills

The [University Student Support website](#) offers advice on a variety of matters (careers, counselling, student union advice, etc.) Students can also access these services by booking appointment with the SU, careers, counselling services, etc.

Course Specific Support

There are number of levels of support available for learning.

Each student will be allocated a personal tutor. Personal tutors maintain regular communication (virtual and/or face-to-face) with each of their designated tutees. Follow up meetings are arranged with students who are not making satisfactory progress or who are at risk of withdrawal. Personal tutors assist students in their personal and academic development, planning and progression. As well as offering students advice and guidance to help them to liaise with other staff and support facilities in their school and the University, including study skills support.

The course leader will monitor the academic and experiential quality of the Course through Award Boards, focus groups and other channels. Course leader also supports and directs students proactively on the Course, both collectively and individually, and responds to inquiries and requests from students with regard to the academic programme of study.

The Faculty Enabling Tutor liaises with the Student Enabling Centre (SEC) regarding provision for specific disabled students & disseminates information from the SEC on the needs of specific disabled students. The Enabling Tutors also monitor requests for, and provision of, specific examination and assessment arrangements, publicise 'surgery' arrangements and make available time to meet with individual disabled students to enable them to discuss their own school-specific disability issues where necessary. The tutor takes a pro-active role in monitoring the welfare and academic progress of disabled students within the school.

In-class semester assessments are arranged by the Module tutor, who will, where appropriate, ensure that any arrangements made for students requiring special consideration are checked by the University Student Enabling Centre to ensure fairness and equality, and that the provisions of the University Equal Opportunities policy are met. These arrangements will apply to those students who have identified special learning requirements.

Members of the Learning Centres are invited to speak to students about accessing printed and electronic resources and provide support for research. LIS also provide a number of electronic resources including podcasts, which can support distance learners in these areas. The 'skills for learning' skills support facility can be accessed electronically via www.wlv.ac.uk/lib/skills.

Employability in the Curriculum:

This course prepares graduates for organizing, interpreting and presenting quantitative data as well as communicating economic and financial ideas – skills regularly identified as desirable by both private and public sector employers. This degree course will create financial economists who have an in-depth knowledge of the subjects following the debates generated by the recent financial and economic crisis. This knowledge and the related skills will be enhanced by seminars, guest lectures and visits to research centers.

This course provides access to a range of career opportunities, both at a national and international level, such as: economic analyst (private sector); graduate financial advisor (central government); economic data manager (private and public sector); economic growth officer (public sector); equity research analyst (private sector); financial analyst (private and public sector) and European advisor (policy organisation).



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