

## Course Specification

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<b>Status:</b>	Validated

## Core Information

<b>Awarding Body / Institution:</b>	University of Wolverhampton		
<b>School / Institute:</b>	Wolverhampton Business School		
<b>Course Code(s):</b>	EC006J01UV	Full-time	3 Years
	EC006J31UV	Part-time	6 Years
<b>Course Title:</b>	BSc (Hons) Economics and Finance		
<b>Hierarchy of Awards:</b>	Bachelor of Science with Honours Economics and Finance Bachelor of Science Economics and Finance Diploma of Higher Education Economics and Finance Certificate of Higher Education Economics and Finance University Statement of Credit University Statement of Credit		
<b>Language of Study:</b>	English		
<b>Date of DAG approval:</b>	24/May/2017		
<b>Last Review:</b>	2016/7		
<b>Course Specification valid from:</b>	2016/7		
<b>Course Specification valid to:</b>	2022/3		

## Academic Staff

<b>Course Leader:</b>	Dr Chiara Paola Donegani
<b>Head of Department:</b>	

# Course Information

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<b>Location of Delivery:</b>	University of Wolverhampton
<b>Category of Partnership:</b>	Not delivered in partnership
<b>Teaching Institution:</b>	University of Wolverhampton
<b>Open / Closed Course:</b>	This course is open to all suitably qualified candidates.

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## Entry Requirements:

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Entry requirements are subject to regular review. The entry requirements applicable to a particular academic year will be published on the University website (and externally as appropriate e.g. UCAS)

Entry onto level 4:

Applicants will apply through UCAS and will be required to meet the standard-entry requirements for degrees within UWBS:

- 'A' Levels at grade BBC - CCC
- BTEC QCF Extended Diploma grade MMM, BTEC QCF Diploma grade DD
- Access to HE Diploma full award (Pass of 60 credits - of which a minimum of 45 credits must be at level 3 including 18 at Merit or Distinction).
- AAT Level 3 Accounting
- For other qualifications or relevant experience, please contact Admissions

Part-time students must apply directly to the University's centralised admissions unit.

In the case of international students competency in English Language with a minimum of IELTS 6 or equivalent where first language is not English.

Students must have studied a minimum of two years post GCSE level. However, it is expected that some applicants will be mature students with work experience, who wish to further their career development. These applicants will be processed through standard procedures, which may involve an interview as part of the process.

All applicants will be processed through the university's centralised admissions units, with any UK non-standard applicants being referred to the Faculty Student Office.

Students may apply for RPL and receive credit, subject to the guidelines set out in the University of Wolverhampton RPL guidelines.

## Distinctive Features of the Course:

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This course is designed to provide a strong background in economic principles as well as knowledge and understanding of the key requirements of successful financial institutions with an international perspective, enabling you to pursue a wide range of roles in a variety of sectors.

As part of your study of Economics and Finance you will develop skills in the organization and analysis of statistical data, the interpretation of economic issues and the communication of economic and financial concepts. You will be tasked with practical activities which aim to equip you with a holistic understanding of how an organisation functions, with specific emphasis on key issues such as how organisations are financially structured and how they manage their cash flows. As economies begin to transition into the next phase of the coronavirus crisis, emphasis will be given to the 'Post-pandemic world', where some industries have been dealt a near-mortal blow, others will re-emerge in shrunken versions of their former selves, and

some will take advantage of the disruption to reinvent themselves and their relationships with customers.

This course will equip you with the agile, reflexive and critical thinking skills which are vital for success in modern organisations. You will acquire a substantial range of knowledge and practical skills, the ability to problem solve, work in groups, research and use research methods and work independently. These skills have been identified as being in demand by employers by a number of surveys, such as the one carried-out by the Economics Network.

Upon completion of the course, as well as possessing core and contemporary skills in the field of economics and financial services, you will have developed a broad range of skills essential for a diverse range of economics and financial careers.

#### Educational Aims of the Course:

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We take economic and finance decisions every day of our lives, and in turn are affected by the decisions of other people and institutions.

This innovative specialist course, BSc (Hons) course in Economics and Finance, aims to provide you with the understanding of economic theory and knowledge of the financial foundations of firms, financial markets and institutions to enable you to analyse these economic decisions and how others' decisions impact upon yourself.

You will gain the analytical, quantitative, computing, presentation and other transferable skills required to work in the economics and financial sectors, including banks, insurance companies, pension funds, investment and unit trusts, and financial advisory work as well as other industries in both the private and public sectors. The programme will also provide an excellent foundation for postgraduate study in finance and economics.

#### Intakes:

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September  
January

#### Major Source of Funding:

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Office for Students (OFS)

#### Tuition Fees:

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Tuition fees are reviewed on an annual basis. The fees applicable to a particular academic year will be published on the University website.

Year	Status	Mode	Amount
2020/1	H	Full Time / Sandwich	£9250.00
2020/1	Overseas	Full Time / Sandwich	£12250.00
2020/1	H	Part Time	£3050.00
2020/1	Overseas	Part Time	£6125.00
2021/2	H	Full Time / Sandwich	£9250.00
2021/2	Overseas	Full Time / Sandwich	£12950.00
2021/2	H	Part Time	£3100.00
2022/3	H	Full Time / Sandwich	£9250.00
2022/3	Overseas	Full Time / Sandwich	£13450.00
2022/3	H	Part Time	£3120.00

PSRB:

None

Course Structure:

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
4FC001	Quantitative Analysis	20	SEM2	Core
4AC011	Professional Skills For Accounting & Finance	20	SEM2	Core
4AC010	Financial Accounting Principles	20	SEM2	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
4EC001	Microeconomics	20	SEM1	Core
4EC005	Thinking like an Economist	20	SEM1	Core
4EC007	Macroeconomics	20	SEM1	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
5EC010	Macroeconomic Theory and Policy	20	SEM2	Core
5FC001	Introduction to Financial Economics	20	SEM2	Core
5FC003	International Financial Institutions and Markets	20	SEM2	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
5EC007	Applied Econometrics	20	SEM1	Core
5EC002	Microeconomic Theory and Policy	20	SEM1	Core
5AC003	Management Accounting: Decision Making Techniques	20	SEM1	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
6EC002	Critical Perspectives in Economics	20	SEM2	Core
6EC004	Researching Topics in Economics	20	SEM2	Core
6EC007	Development Economics	20	SEM2	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
6FC001	Corporate and Behavioural Finance	20	SEM1	Core
6FC004	Finance for SMEs	20	SEM1	Core
6AC004	Strategic Financial Management	20	SEM1	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
4EC001	Microeconomics	20	SEM1	Core
4EC005	Thinking like an Economist	20	SEM1	Core
4EC007	Macroeconomics	20	SEM1	Core
4AC011	Professional Skills For Accounting & Finance	20	SEM2	Core
4AC010	Financial Accounting Principles	20	SEM2	Core
4FC001	Quantitative Analysis	20	SEM2	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
5EC007	Applied Econometrics	20	SEM1	Core
5EC002	Microeconomic Theory and Policy	20	SEM1	Core
5AC003	Management Accounting: Decision Making Techniques	20	SEM1	Core
5EC010	Macroeconomic Theory and Policy	20	SEM2	Core
5FC001	Introduction to Financial Economics	20	SEM2	Core
5FC003	International Financial Institutions and Markets	20	SEM2	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

Module	Title	Credits	Period	Type
6FC001	Corporate and Behavioural Finance	20	SEM1	Core
6FC004	Finance for SMEs	20	SEM1	Core
6EC002	Critical Perspectives in Economics	20	SEM2	Core
6EC004	Researching Topics in Economics	20	SEM2	Core
6EC007	Development Economics	20	SEM2	Core
6AC004	Strategic Financial Management	20	SEM1	Core

Please note: Optional modules might not run every year, the course team will decide on an annual basis which options will be running, based on student demand and academic factors, to create the best learning experience.

## Learning, Teaching and Assessment

Academic Regulations Exemption:

None.

## Reference Points:

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[UK Quality Code for Higher Education](#)

[Qualifications and Credit Frameworks](#)

[Subject Benchmark Statements](#) – Economics 2015, Finance 2015

[University Policies and Regulations](#)

Equality Act (2010)

HEA Inclusive curriculum design - Economics

University "A Curriculum of Opportunity" Centre for Academic Practice

## Overview of Assessment:

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Learning Outcomes	Modules
<b>BHONS01</b> Critically apply economic and finance reasoning to a range of situations including in specialised areas of economics and finance and appreciate that a number of alternative explanations and prescriptions may exist.	4AC013 Financial Management 4EC001 Microeconomics 4EC002 Macroeconomic Principles 4EC005 Thinking like an Economist 4FC001 Quantitative Analysis 6EC001 Industrial Organisation 6EC002 Critical Perspectives in Economics 6EC004 Researching Topics in Economics 6EC005 The Economics of Sustainable Development 6FC001 Corporate and Behavioural Finance 6FC003 Global Financial Management 6FC004 Finance for SMEs 5EC001 Economic Analysis and Methods 5PO004 World Politics 6EC001 Industrial Organisation 6EC002 Critical Perspectives in Economics 6EC004 Researching Topics in Economics 6EC005 The Economics of Sustainable Development 6FC001 Corporate and Behavioural Finance 6FC003 Global Financial Management 6FC004 Finance for SMEs
<b>BHONS02</b> Critically evaluate the sources and content of economic and finance data and evidence and appraise the methods of economics and finance.	4EC001 Microeconomics 4EC002 Macroeconomic Principles 4EC005 Thinking like an Economist 4FC001 Quantitative Analysis 6EC001 Industrial Organisation 6EC002 Critical Perspectives in Economics 6EC004 Researching Topics in Economics 6EC005 The Economics of Sustainable Development 6FC003 Global Financial Management 6FC004 Finance for SMEs 5EC001 Economic Analysis and Methods 5EC002 Microeconomic Theory and Policy 5EC003 Macroeconomics and Policy 5FC001 Introduction to Financial Economics 5FC003 International Financial Institutions and Markets 6EC001 Industrial Organisation 6EC002 Critical Perspectives in Economics 6EC004 Researching Topics in Economics 6EC005 The Economics of Sustainable Development 6FC003 Global Financial Management

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**Learning Outcomes****6FC004 Finance for SMEs****Modules**

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**BHONS03** Demonstrate proficiency of quantitative methods and computing techniques and show an appreciation of the contexts in which these methods and techniques could be used.

4AC013 Financial Management  
4EC001 Microeconomics  
4EC002 Macroeconomic Principles  
4EC005 Thinking like an Economist  
4PC003 Introduction to British Politics  
6EC004 Researching Topics in Economics  
6EC005 The Economics of Sustainable Development  
6FC001 Corporate and Behavioural Finance  
6FC003 Global Financial Management  
5EC001 Economic Analysis and Methods  
5EC002 Microeconomic Theory and Policy  
5EC003 Macroeconomics and Policy  
5FC001 Introduction to Financial Economics  
5FC003 International Financial Institutions and Markets  
6EC004 Researching Topics in Economics  
6EC005 The Economics of Sustainable Development  
6FC001 Corporate and Behavioural Finance  
6FC003 Global Financial Management

**BHONS04** Critically appraise the historical, institutional, international, social and environmental contexts in which specific economic and finance analysis is applied

4AC013 Financial Management  
4EC001 Microeconomics  
4EC002 Macroeconomic Principles  
4EC005 Thinking like an Economist  
4FC001 Quantitative Analysis  
4PC003 Introduction to British Politics  
6EC001 Industrial Organisation  
6EC002 Critical Perspectives in Economics  
6EC004 Researching Topics in Economics  
6EC005 The Economics of Sustainable Development  
6FC001 Corporate and Behavioural Finance  
6FC003 Global Financial Management  
6FC004 Finance for SMEs  
5EC001 Economic Analysis and Methods  
5EC002 Microeconomic Theory and Policy  
5EC003 Macroeconomics and Policy  
5FC001 Introduction to Financial Economics  
5FC003 International Financial Institutions and Markets  
5PO004 World Politics  
6EC001 Industrial Organisation  
6EC002 Critical Perspectives in Economics  
6EC004 Researching Topics in Economics  
6EC005 The Economics of Sustainable Development  
6FC001 Corporate and Behavioural Finance  
6FC003 Global Financial Management  
6FC004 Finance for SMEs

**BHONS05** Effectively communicate economic and finance ideas to a variety of audiences.

6EC001 Industrial Organisation  
6EC002 Critical Perspectives in Economics  
6EC004 Researching Topics in Economics  
6EC005 The Economics of Sustainable Development  
6FC001 Corporate and Behavioural Finance  
6FC003 Global Financial Management  
6FC004 Finance for SMEs  
5EC001 Economic Analysis and Methods  
5PO004 World Politics

**BHONS01** Develop skills of independent learning, analysis, synthesis and critical thinking through the application of economic and financial concepts and principles and the related underpinning theories appropriate to a wide range of organisations and situations.

**BHONS01** Critically apply economic and finance reasoning to a range of situations including in specialised areas of economics and finance and appreciate that a number of

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alternative explanations and prescriptions may exist.

## Learning Outcomes

## Modules

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**BHONSN02** Critically evaluate the sources and content of economic and finance data and evidence and appraise the methods of economics and finance.

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**BHONSN03** Demonstrate proficiency of quantitative methods and computing techniques and show an appreciation of the contexts in which these methods and techniques could be used.

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**BHONSN04** Critically appraise the historical, institutional, international, social and environmental contexts in which specific economic and finance analysis is applied.

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**BHONSN05** Communicate economic and finance ideas to a variety of audiences.

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**CERTHE01** Demonstrate knowledge of the underlying concepts and principles associated with the field of economics and finance, and an ability to evaluate and interpret these within this context.

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**CERTHE02** Demonstrate an ability to present, evaluate and interpret qualitative and quantitative data, in order to develop lines of argument and make sound judgements in accordance with basic theories and concepts in the field of economics and finance

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**CERTHE03** Evaluate the appropriateness of different approaches to solving problems related to economics and finance.

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**CERTHE04** Communicate the results of your study/work accurately and reliably, and with structured and coherent arguments.

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**CERTHE05** Demonstrate the qualities and transferable skills necessary for employment requiring the exercise of some personal responsibility.

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**DIPHE01** Demonstrate knowledge and critical understanding of the well-established principles in the field of finance, and of the way in which those principles have developed with an understanding of the limits of your knowledge, and how this influences analyses and interpretations based on that knowledge.

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**DIPHE02** Demonstrate the ability to apply underlying concepts and principles outside the context in which they were first studied, including, where appropriate, the application of those principles in an employment context.

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**DIPHE03** Demonstrate knowledge of the main methods of enquiry in economics and finance, and ability to evaluate critically the appropriateness of different approaches to solving problems in the field of study.

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**DIPHE04** Use a range of established techniques to initiate and undertake critical analysis of information, and to propose solutions to problems arising from that analysis.

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**DIPHE05** Effectively communicate information, arguments and analysis in a variety of forms to specialist and non specialist audiences, and deploy key techniques of the discipline effectively.

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Teaching, Learning and Assessment:

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This is a blended learning course with supportive and structured learning activities on Canvas supported by weekly in-class activities.

The online materials and face-to-face components of the module are integrated into a complimentary learning experience, which is both engaging and relevant, and resources are also accessible online. You are provided with a road map for studying each module in the form of a Homepage on Canvas. Each Canvas Homepage sets expectations and includes an orientation to help you understand how to successfully navigate the different online components of the module and prepare for the face-to-face meetings.

The structure of each Canvas topic follows a standard Business School layout to ensure consistency and familiarity for you and to help you navigate the different modules you will be studying. The Canvas Pages are used to present learning inputs and related activities with a narrative flow; content is structured into bite-sized inputs and activities of no more than 10-15 minutes, inclusive of any Panopto recorded slides. Each module Canvas page features a balance between interactive activities and short lecture inputs.

Regular opportunities are built in for formative feedback in-class and online that will prepare students and inform summative assessments. For summative assessments on modules with more than one tutor a marking rubric is used to ensure consistency and you will receive summative feedback via Canvas within four working weeks of submission. Your feedback may be written, oral or audio-visual in nature.

Blended learning lends itself to enquiry-based learning – this puts less emphasis on the lecture method of teaching and more on empowering you to solve problems, evaluate situations, research topics or apply principles, which is more appropriate to business education. Face-to-face sessions are delivered in workshop mode with a set of task-based activities, which draw on the online content, and enable you to practically and critically explore the topic individually and in small groups.

Opportunities are built in for you to collaborate in peer-to-peer learning activities. This could include things such as small groups using a flipped learning approach, small group case study analysis, student-led assessment unpacking, group discussions, student-led seminars and problem-based learning.

The workshop and activity-based approach to learning enables multiple opportunities for formative feedback and self-diagnosis and testing to be built into the core content for each module, and there will be regular opportunities for you to engage in small group and one-to-one tutorials.

The modules are developed with Universal Design in mind, and to meet all accessibility standards. For instance, downloadable transcripts will be provided for all the videos – these may be created by Panopto and then edited into a useable text or may be scripted by the author in advance of the recording. We will also ensure that there are adequate descriptions provided all of graphs, charts, images etc used in PowerPoint slides included in the transcripts. There will also be alternative text for all graphics used in page, and we will ensure that all documents, PDFs etc are formatted to best be used by screen readers.

Case studies, examples and resources are drawn from a wide range of business cultures and contexts representing our diverse and international community.

The students' knowledge of Economic and Finance concepts is developed throughout all three years of the programme. Skills relating to research methods and analytical techniques are initially developed at Level 4 in the modules 4EC005 Thinking like an Economist and 4FC001 Quantitative Analysis. The skills are used across the Level 5 modules, however they are deepened and widened in modules like 5EC007 Applied Econometrics and 5FC003 International Financial Markets & Institutions. These specifically skill related modules will also introduce the students to a number of relevant software packages. The students will be able to demonstrate their research and analytical skills during the third year of the programme, specifically in in the project

The second and third years of the programme provide students with a number of opportunities to concentrate on specialised area of economics and finance and will introduce them to relevant specialist literature. These modules will give the students an opportunity to develop skills related to the first and second graduate attribute identified under 'A Curriculum of Opportunity'.

### Assessment Methods:

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At the University of Wolverhampton, a variety of modes of assessment will be used to support and test your learning and progress and to help you develop capabilities that are valued beyond your University studies and into your working life. Your course may include a variety of assessment activities:

Written examinations (including online examinations, open and closed book examinations and quizzes)  
Coursework (for example, essays, reports, portfolios, project proposals and briefs, CVs, poster presentation)  
Practical (for example, oral and video presentations, laboratory work, performances, practical skills assessment)

In the final year of your undergraduate degree, and at the end of your postgraduate degree, you are likely to be expected to write an extended piece of work or research, such as a dissertation or a practice-based piece of research.

### Student Support:

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#### General University support

[The University Library](#) is the key source of academic information for students. The Library provides physical library resources (books, journal, DVDs etc.) and offers a range of study areas to allow you to study in the environment that suits you best: Social areas, quiet and silent areas. The Library also provides access to wide range of online information sources, including eBooks, e-Journals and subject databases.

The Library also provides students with academic skills support via the [Skills for Learning programme](#). While on campus you can attend workshops or ask for one-to-one help on a range of skills such as academic writing and referencing. You can also access a range of online skills material at: [www.wlv.ac.uk/lib/skills](http://www.wlv.ac.uk/lib/skills)

The [University Student Support website](#) offers advice on a variety of matters (careers, counselling, student union advice, etc.) Students can also access these services by booking appointment with the SU, careers, counselling services, etc.

#### Course Specific Support

At Level 4 you will be allocated an Academic Coach to help you to settle in to University and make the most of your first year of study. For Level 5 and above, a personal tutor is allocated to you and they will maintain regular communication (virtual and/or face-to-face) with you to support you as you progress. Should you encounter any difficulties, follow-up meetings are arranged to ensure that you make satisfactory progress or are not at risk of withdrawal. Personal tutors can assist you in your personal and academic development, planning and progression, as well as offering you advice and guidance to help you liaise with other staff and support facilities in your school and the University, including study skills support.

The course leader will monitor the academic and experiential quality of the course through Award Boards, focus groups and other channels. The course leader also supports and directs you proactively on the course, both collectively and individually, and responds to enquiries with regard to your academic programme of study.

The Faculty Enabling Tutor liaises with Student Support and Wellbeing (SSW) regarding provision for specific disabled students & disseminates information from Student Support and Wellbeing on the needs of specific disabled students. The Faculty Enabling Tutors also monitor requests for, and provision of, specific examination and assessment arrangements, publicise 'surgery' arrangements and make available time to meet

with individual disabled students to enable them to discuss their own school-specific disability issues where necessary. The tutor takes a pro-active role in monitoring the welfare and academic progress of disabled students within the school.

Where applicable, in-class semester assessments are arranged by the module tutor. The module tutor will, where appropriate, ensure that any arrangements made for students requiring special consideration will be checked by University Student Support and Wellbeing to ensure fairness and equality, and that the provisions of the University Equal Opportunities policy are met. These arrangements will apply to those students who have identified special learning requirements.

### Employability in the Curriculum:

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This course provides enhanced employment opportunities across the entire business world including the economic and financial sectors. Students will engage in projects, and problem-based learning, applying economic and financial concepts to a wide range of diverse work environments. Case studies drawn from a diverse and international range of businesses will aid understanding of the economic environment and financial context.

Critical business skills are embedded in the programme from the beginning and students will engage in several activities aimed at developing the personal and professional skills required in modern organisations. This explains why economics graduates always do well in comparison to other disciplines for graduate salaries.

You will be encouraged to reflect on the abilities and skills acquired and to consider them in the context of a financial organisation. In your final year, you can also be mentored by a company director in our hugely successful Institute of Directors Mentoring Scheme.

This course prepares graduates for organizing, interpreting and presenting quantitative data as well as communicating economic and financial ideas – skills regularly identified as desirable by both private and public sector employers. This degree course will create financial economists who have an in-depth knowledge of the subjects following the debates generated by the recent financial and economic crisis. This knowledge and the related skills will be further enhanced by seminars, workshops and guest lectures.

This course provides access to a range of career opportunities, both at a national and international level, such as: economic analyst (private sector); graduate financial advisor (central government); economic data manager (private and public sector); economic growth officer (public sector); equity research analyst (private sector); financial analyst (private and public sector) and European advisor (policy organisation).



THE UNIVERSITY OF OPPORTUNITY