

## Course Specification

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<b>Produced By:</b>	Oliver Jones
<b>Status:</b>	Validated

## Core Information

<b>Awarding Body / Institution:</b>	University of Wolverhampton		
<b>School / Institute:</b>	Wolverhampton Business School		
<b>Course Code(s):</b>	EC005H01UV EC005H31UV	Full-time Part-time	3 Years 6 Years
<b>Course Title:</b>	BA (Hons) Economics		
<b>Hierarchy of Awards:</b>	Bachelor of Arts with Honours Economics Bachelor of Arts Economics Diploma of Higher Education Economics Certificate of Higher Education Economics University Statement of Credit University Statement of Credit		
<b>Language of Study:</b>	English		
<b>Date of DAG approval:</b>	29/Mar/2017		
<b>Last Review:</b>	2016/7		
<b>Course Specification valid from:</b>	2014/5		
<b>Course Specification valid to:</b>	2022/3		

## Academic Staff

<b>Course Leader:</b>	Dr Chiara Paola Donegani
<b>Head of Department:</b>	Mr Andrew Groves

# Course Information

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<b>Location of Delivery:</b>	University of Wolverhampton
<b>Category of Partnership:</b>	Not delivered in partnership
<b>Teaching Institution:</b>	University of Wolverhampton
<b>Open / Closed Course:</b>	This course is open to all suitably qualified candidates.

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## Entry Requirements:

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Entry requirements are subject to regular review. The entry requirements applicable to a particular academic year will be published on the University website (and externally as appropriate e.g. UCAS)

Applicants will apply through UCAS and will be required to meet the standard entry requirements for degrees within FoSS from the following or equivalents:

- 220-260 UCAS points with a minimum of 180 points from at least two 'A' Levels
- BTEC National Diploma grade MMM, BTEC National Certificate grade DD
- BTEC QCF Extended Diploma grade MMM, BTEC QCF Diploma grade DD
- Access to HE Diploma full award (Pass of 60 credits – of which a minimum of 45 credits must be at level 3 including 18 at Merit or Distinction)
- AAT Level 3 Accounting

Applicants must have GCSE Maths at grade C or above, or an equivalent qualification.

Applicants with other qualifications or relevant experience will be considered based on the UCAS tariff tables or on the basis of interview.

In the case of international students competency in English Language with a minimum of IELTS 6 (with a minimum of 5.5 in every element) or equivalent where first language is not English

Students must have studied two years post GCSE level. However, it is expected that some applicants will be mature students with work experience, who wish to further their career development. These applicants will be processed through standard procedures, which may involve an interview as part of the process.

## Distinctive Features of the Course:

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This programme provides a strong background in economics principles but also a knowledge and understanding of the recent developments in economics and the application of economic concepts to current issues. For example, a module on sustainability will be delivered jointly with staff from the Centre for International Development and Training. As part of your study of Economics you will develop skills in the organisation and analysis of statistical data, the interpretation of economic issues and the communication of economic ideas. These skills have been identified as being in demand by employers by a number of surveys, such as the one carried-out by the Economics Network.

## Educational Aims of the Course:

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Paul Samuelson describes Economics as the "study of how societies use scarce resources to produce valuable commodities and distribute them among different people." By learning about Economics you will see that there are various perspectives on how resources are allocated and that the different allocations will impact on social, political and business concerns.

This programme provides a strong background in economics principles but also provides a knowledge and understanding of the recent developments in economics and the application of economic concepts to current issues. For example, a module on sustainability will be delivered jointly with staff from the Centre for International Development and Training. As part of your study of Economics you will develop skills in the

organisation and analysis of statistical data, the interpretation of economic issues and the communication of economic ideas. These skills have been identified as being in demand by employers by a number of surveys, such as the one carried-out by the Economics Network.

The BA (Hons) Economics course aims to provide students with knowledge and understanding of economics principles and concepts, and with the skills to apply these to changing economic and business environment. Through the use of a range of approaches, research techniques and learning forums the course intends to equip students with a range of personal and intellectual skills in preparation for a career in economics, business, and the public sector.

The graduates from this programme would have a range of skills that are in demand from employers, as demonstrated by the survey carried out by the Economics Network in 2014-15. The most significant of these are:

- A knowledge and understanding of economics
- Ability to analyse economic, business and social issues
- Organising, interpreting and presenting quantitative data
- Communication of economic ideas

Another survey of economics employers in the public sector identified the two dominant areas of work as producing briefing material and preparation of policy advice. The course will provide its graduates with the skills to effectively address these tasks.

A range of career opportunities will be available, covering regional, national and international organisations. This will include both public sector and not for profit sector organisations as demonstrated by the examples provided above. There would also be opportunities in the business sector in terms of market research, trade associations and lobbying organisations.

The degree can also be used as the basis for postgraduate study in the area of economics.

#### Intakes:

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September

#### Major Source of Funding:

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Office for Students (OFS)

#### Tuition Fees:

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Tuition fees are reviewed on an annual basis. The fees applicable to a particular academic year will be published on the University website.

Year	Status	Mode	Amount
2020/1	H	Full Time / Sandwich	£9250.00
2020/1	Overseas	Full Time / Sandwich	£12250.00
2020/1	H	Part Time	£3050.00
2020/1	Overseas	Part Time	£6125.00
2021/2	H	Full Time / Sandwich	£9250.00
2021/2	Overseas	Full Time / Sandwich	£12950.00
2021/2	H	Part Time	£3100.00
2021/2	Overseas	Part Time	£6475.00

PSRB:

None

Course Structure:

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 1

Full time and Sandwich Undergraduate Honours students normally study 120 credits per academic year; 60 credits semester 1 and 60 credits semester 2.

Module	Title	Credits	Period	Type
4EC008	Economic History	20	SEM2	Core
4FC001	Quantitative Analysis	20	SEM2	Core
4AC011	Professional Skills For Accounting & Finance	20	SEM2	Core
4EC001	Microeconomics	20	SEM1	Core
4EC005	Thinking like an Economist	20	SEM1	Core
4EC007	Macroeconomics	20	SEM1	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 2

Full time and Sandwich Undergraduate Honours students normally study 120 credits per academic year; 60 credits semester 1 and 60 credits semester 2.

Module	Title	Credits	Period	Type
5EC010	Macroeconomic Theory and Policy	20	SEM2	Core
5EC004	History of Economic Thought II	20	SEM2	Core
5FC001	Introduction to Financial Economics	20	SEM2	Core

5EC007	Applied Econometrics	20	SEM1	Core
5EC002	Microeconomic Theory and Policy	20	SEM1	Core
5EC008	International Economics	20	SEM1	Core

## January (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 3

Full time and Sandwich Undergraduate Honours students normally study 120 credits per academic year; 60 credits semester 1 and 60 credits semester 2.

Module	Title	Credits	Period	Type
6EC002	Critical Perspectives in Economics	20	SEM2	Core
6EC004	Researching Topics in Economics	20	SEM2	Core
6EC007	Development Economics	20	SEM2	Core

6EC001	Industrial Organisation	20	SEM1	Core
6EC003	Public and Social Welfare Economics	20	SEM1	Core
6FC001	Corporate and Behavioural Finance	20	SEM1	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 1

Full time and Sandwich Undergraduate Honours students normally study 120 credits per academic year; 60 credits semester 1 and 60 credits semester 2.

Module	Title	Credits	Period	Type
4EC001	Microeconomics	20	SEM1	Core
4EC005	Thinking like an Economist	20	SEM1	Core
4EC007	Macroeconomics	20	SEM1	Core
4EC008	Economic History	20	SEM2	Core
4FC001	Quantitative Analysis	20	SEM2	Core
4AC011	Professional Skills For Accounting & Finance	20	SEM2	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 2

Full time and Sandwich Undergraduate Honours students normally study 120 credits per academic year; 60 credits semester 1 and 60 credits semester 2.

Module	Title	Credits	Period	Type
5EC007	Applied Econometrics	20	SEM1	Core
5EC002	Microeconomic Theory and Policy	20	SEM1	Core
5EC010	Macroeconomic Theory and Policy	20	SEM2	Core
5EC004	History of Economic Thought II	20	SEM2	Core
5EC008	International Economics	20	SEM1	Core
5FC001	Introduction to Financial Economics	20	SEM2	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 3

Full time and Sandwich Undergraduate Honours students normally study 120 credits per academic year; 60 credits semester 1 and 60 credits semester 2.

Module	Title	Credits	Period	Type
6EC001	Industrial Organisation	20	SEM1	Core
6EC003	Public and Social Welfare Economics	20	SEM1	Core
6EC002	Critical Perspectives in Economics	20	SEM2	Core
6EC004	Researching Topics in Economics	20	SEM2	Core
6EC007	Development Economics	20	SEM2	Core
6FC001	Corporate and Behavioural Finance	20	SEM1	Core

Please note: Optional modules might not run every year, the course team will decide on an annual basis which options will be running, based on student demand and academic factors, to create the best learning experience.

## Learning, Teaching and Assessment

Academic Regulations Exemption:

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None

Reference Points:

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Quality Code - [Part A: Setting and Maintaining Academic Standards](#). Including :

[Qualifications Frameworks](#)

[Characteristics Statements](#)

[Credit Frameworks](#)

[Subject Benchmark Statements](#) – Economics July 2015

Quality Code - [Part B: Assuring and Enhancing Academic Quality](#)

[University Policies and Regulations](#)

[Equality Act \(2010\)](#)

HEA Inclusive curriculum design - Economics

University "A Curriculum of Opportunity" Centre for Academic Practice

Learning Outcomes:

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CertHE Course Learning Outcome 1 (CHECLO1)

"Demonstrate knowledge of the underlying concepts and principles associated with your area(s) of study, and an ability to evaluate and interpret these within the context of that area of study"

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CertHE Course Learning Outcome 2 (CHECLO2)

"Demonstrate an ability to present, evaluate and interpret qualitative and quantitative data, in order to develop lines of argument and make sound judgements in accordance with basic theories and concepts of your subject(s) of study."

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CertHE Course Learning Outcome 3 (CHECLO3)

Evaluate the appropriateness of different approaches to solving problems related to your area(s) of study and/or work

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CertHE Course Learning Outcome 4 (CHECLO4)

"Communicate the results of your study/work accurately and reliably, and with structured and coherent arguments"

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CertHE Course Learning Outcome 5 (CHECLO5)

Demonstrate the qualities and transferable skills necessary for employment requiring the exercise of some personal responsibility

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DipHE Course Learning Outcome 1 (DHECLO1)

"Demonstrate knowledge and critical understanding of the well-established principles of your area(s) of study, and of the way in which those principles have developed with an understanding of the limits of your knowledge, and how this influences analyses and interpretations based on that knowledge."

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DipHE Course Learning Outcome 2 (DHECLO2)

"Demonstrate the ability to apply underlying concepts and principles outside the context in which they were first studied, including, where appropriate, the application of those principles in an employment context"

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DipHE Course Learning Outcome 3 (DHECLO3)

"Demonstrate knowledge of the main methods of enquiry in the subject(s) relevant to the named award, and ability to evaluate critically the appropriateness of different approaches to solving problems in the field of study"

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DipHE Course Learning Outcome 4 (DHECLO4)

"Use a range of established techniques to initiate and undertake critical analysis of information, and to propose solutions to problems arising from that analysis"

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DipHE Course Learning Outcome 5 (DHECLO5)

"Effectively communicate information, arguments and analysis in a variety of forms to specialist and non-specialist audiences, and deploy key techniques of the discipline effectively"

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DipHE Course Learning Outcome 6 (DHECLO6)

"Demonstrate the qualities and transferable skills necessary for employment, requiring the exercise of personal responsibility and decision-making and undertake further training, developing existing skills and acquire new competences that will enable them to assume significant responsibility within organisations."

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Ordinary Course Learning Outcome 1 (ORDCLO1)

Apply economic reasoning to a range of situations and appreciate that a number of alternative explanations and prescriptions may exist

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Ordinary Course Learning Outcome 2 (ORDCLO2)

Demonstrate knowledge of some specialised areas in economics

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Ordinary Course Learning Outcome 3 (ORDCLO3)

Demonstrate knowledge of the sources and content of economic data and evidence and appreciate what methods might be appropriately applied to the analysis of such data

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Ordinary Course Learning Outcome 4 (ORDCLO4)

Demonstrate awareness of quantitative methods and computing techniques and show an appreciation of the contexts in which these methods and techniques could be used

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Ordinary Course Learning Outcome 5 (ORDCLO5)

"Demonstrate knowledge of historical, institutional, international, social and environmental contexts in which specific economic analysis is applied"

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Ordinary Course Learning Outcome 6 (ORDCLO6)

Communicate economic ideas to a variety of audiences

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Honours Course Learning Outcome 1 (DEGCLO1)

Critically apply economic reasoning to a range of situations and appreciate that a number of alternative explanations and prescriptions may exist

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Honours Course Learning Outcome 2 (DEGCLO2)

"Demonstrate knowledge in a number of specialised areas in economics, as well as an appreciation of the research literature in these areas"

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Honours Course Learning Outcome 3 (DEGCLO3)

Demonstrate an understanding of the sources and content of economic data and evidence and of those methods that be applied appropriately to the analysis of such data

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Honours Course Learning Outcome 4 (DEGCLO4)

Demonstrate proficiency in quantitative methods and computing techniques and know how to use these techniques and methods across a range of problems

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Honours Course Learning Outcome 5 (DEGCLO5)

"Demonstrate an understanding of historical, institutional, international, social and environmental contexts in which specific economic analysis is applied"

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Honours Course Learning Outcome 6 (DEGCLO6)

Effectively communicate economic ideas both verbally and in writing to a variety of specialist and non-specialist audiences

Overview of Assessment:

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Module	Title	Course Learning Outcomes
4AC011	Professional Skills For Accounting & Finance	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4EC001	Microeconomics	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4EC005	Thinking like an Economist	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4EC007	Macroeconomics	CHECLO1, CHECLO3, CHECLO4
4EC008	Economic History	CHECLO1, CHECLO2, CHECLO3, CHECLO4, CHECLO5
4FC001	Quantitative Analysis	CHECLO2, CHECLO3, CHECLO5
5EC002	Microeconomic Theory and Policy	DHECLO1, DHECLO2, DHECLO3, DHECLO4, DHECLO5
5EC004	History of Economic Thought II	DHECLO1, DHECLO3, DHECLO5
5EC005	International Economics: Policy and Applications	DHECLO1, DHECLO2, DHECLO4, DHECLO5, DHECLO6
5EC008	International Economics	DHECLO1, DHECLO3, DHECLO4, DHECLO6
5EC010	Macroeconomic Theory and Policy	DHECLO1, DHECLO2, DHECLO3, DHECLO4, DHECLO5
5FC001	Introduction to Financial Economics	DHECLO5, DHECLO6
6EC001	Industrial Organisation	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO4, ORDCLO5, ORDCLO6
6EC002	Critical Perspectives in Economics	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO5, ORDCLO6
6EC004	Researching Topics in Economics	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO4, ORDCLO5, ORDCLO6
6EC007	Development Economics	DEGCLO1, DEGCLO2, DEGCLO3, DEGCLO4, DEGCLO5, DEGCLO6, ORDCLO1, ORDCLO2, ORDCLO3, ORDCLO4, ORDCLO5, ORDCLO6
6FC001	Corporate and Behavioural Finance	DEGCLO5, ORDCLO5

### Teaching, Learning and Assessment:

The students' knowledge of economic concepts is developed throughout all three years of the programme. The programme as a whole will provide the students' with opportunities to develop skills relevant to the first graduate attribute identified under A Curriculum of Opportunity.

Skills relating to research methods and analytical techniques are initially developed at Level 4 in the modules 4EC005 Thinking like an Economist and 4FC001 Quantitative Analysis for Economics and Finance. The skills are used across the Level 5 modules, but are specifically deepened and widened in 5EC001 Economic Methods and Analysis. These specifically skill related modules will also introduced the students to a number of relevant software packages. The students will be able to demonstrate their research and analytical skills during the third year of the programme, specifically in in the project module 6EC004 Researching Topics in Economics. The modules discussed above will give the students opportunities to develop skill in relation to the second graduate attribute identified under A Curriculum of Opportunity.

The second and third years of the programme provides students with a number of opportunities to concentrate on specialised area of economics and will introduce them to relevant specialist literature. These modules will give the students an opportunity to develop skills related to the first graduate attribute identified under A Curriculum of Opportunity.

Interactive lectures, seminars and workshops will be used during face-to-face sessions to enhance learning and build up a peer support network that will provide additional support when collaborating online. CANVAS forums will be used for online collaboration where appropriate.

## Assessment Methods:

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At the University of Wolverhampton, a variety of modes of assessment will be used to support and test your learning and progress and to help you develop capabilities that are valued beyond your University studies and into your working life. Your course may include a variety of assessment activities:

Written examinations (including online examinations, open and closed book examinations and quizzes)  
Coursework (for example, essays, reports, portfolios, project proposals and briefs, CVs, poster presentation)  
Practical (for example, oral and video presentations, laboratory work, performances, practical skills assessment)

In the final year of your undergraduate degree, and at the end of your postgraduate degree, you are likely to be expected to write an extended piece of work or research, such as a dissertation or a practice-based piece of research.

## Student Support:

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There are number of level of support available for learning.

Each student will be allocated a personal tutor. Personal tutors maintain regular communication (virtual and/or face-to-face) with each of their designated tutees. Follow up meetings are arranged with students who are not making satisfactory progress or who are at risk of withdrawal. Personal tutors assist students in their personal and academic development, planning and progression. As well as offer students advice and guidance to help students liaise with other staff and support facilities in their school and the University, including study skills support.

Course leader will monitor the academic and experiential quality of the Course through Award Boards, focus groups and other channels. Course leader also supports and direct students proactively on the Course, both collectively and individually, and respond to inquiries and requests from students with regard to the academic programme of study.

The Faculty Special Needs Tutor liaises with the Student Enabling Centre (SEC) regarding provision for specific disabled students & disseminates information from the SEC on the needs of specific disabled students. The Special Needs Tutor also monitor requests for, and provision of, specific examination and assessment arrangements, publicise SNT 'surgery' arrangements and make available time to meet with individual disabled students to enable them to discuss their own school-specific disability issues where necessary. The tutor takes a pro-active role in monitoring the welfare and academic progress of disabled students within the school.

In-class semester assessments are arranged by the Module tutor. The Module tutor will, where appropriate, ensure that any arrangements made for students requiring special consideration will be checked by the University Student Enabling Centre to ensure fairness and equability, and that the provisions of the University Equal Opportunities policy are met. These arrangements will apply to those students who have identified special learning requirements.

LIS provide user education on how to access printed and electronic resources and provide general academic skills support. Students can attend an individual drop-in session, one-on-one discussion with a Learning and Skills Librarian for advice on areas such as academic writing, assignment planning, exam preparation etc. In addition, there is a regular timetable of bookable workshops covering information and digital literacy skills, including academic referencing. Students are supported by a designated Liaison Librarian who is available to support research and project work. Further details are on the LIS skills for learning page [http://www.wlv.ac.uk/lib/skills\\_for\\_learning.aspx](http://www.wlv.ac.uk/lib/skills_for_learning.aspx)

Each module also provides an extensive reading list and suggestions for web-based and other electronic resources. The University intranet system is widely used in all modules for a variety of pedagogical and more

practical purposes relating to the dissemination of information and the submission of student work. Activities provided on CANVAS by academic staff are done with the help of technical staff.

### Employability in the Curriculum:

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This course prepares graduates for organizing, interpreting and presenting quantitative data as well as communicating economic ideas – skills regularly identified as desirable by both private and public sector employers.

This degree course will create economists who have an in-depth knowledge of the subject following the debates generated by the recent financial and economic crisis. This knowledge and the related skills will be enhanced by seminars, guest lectures and visits to research centers.

This course provides access to a range of career opportunities, particularly roles such as: economic analyst (private sector); graduate policy advisor (central government); economic data manager (private and public sector); economic growth officer (public sector) and European advisor (policy organisation).



THE UNIVERSITY OF OPPORTUNITY