

## Course Specification

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<b>Status:</b>	Validated

## Core Information

<b>Awarding Body / Institution:</b>	University of Wolverhampton		
<b>School / Institute:</b>	Wolverhampton Business School		
<b>Course Code(s):</b>	FC001P01UV FC001P31UV	Full-time Part-time	12 Months 2 Years
<b>Course Title:</b>	MSc Finance and Accounting		
<b>Hierarchy of Awards:</b>	Postgraduate Diploma Finance and Accounting Postgraduate Certificate Finance and Accounting Postgraduate Certificate Finance and Accounting University Statement of Credit Finance and Accounting		
<b>Language of Study:</b>	English		
<b>Date of DAG approval:</b>	30/May/2017		
<b>Last Review:</b>	2016/7		
<b>Course Specification valid from:</b>	2010/1		
<b>Course Specification valid to:</b>	2022/3		

## Academic Staff

<b>Course Leader:</b>	Mr Fatawu Bakare
<b>Head of Department:</b>	Mr Andrew Groves

# Course Information

Location of Delivery:	University of Wolverhampton
Category of Partnership:	Not delivered in partnership
Teaching Institution:	University of Wolverhampton
Open / Closed Course:	This course is open to all suitably qualified candidates.

## Entry Requirements:

Entry requirements are subject to regular review. The entry requirements applicable to a particular academic year will be published on the University website (and externally as appropriate e.g. UCAS)

All applicants;

- A first or second class undergraduate honours degree from a UK university or overseas equivalent, or a professional qualification and/or experience considered to be equivalent to the above.
- A reference from a tutor who has supervised your undergraduate studies, or your employer;
- If English is not your first language an IELTS score of 6.0 or above or evidence of English proficiency equivalent to the above.
- You may apply for recognition of prior learning (RPL) subject to the university guidelines. RPL includes recognition of prior certificated learning and /or recognition of prior experiential learning.

Part-time students only;

- Applications are also welcome from individuals who do not possess the above qualifications but who have significant management experience and are able to demonstrate previous non-certificated learning equivalent to the above. In such cases, admission to the programme will be based on an evaluation of the applicant's ability to continue to benefit from and achieve the award.
- You will normally have appropriate and relevant work experience.

## Distinctive Features of the Course:

This is a full-time master's programme which can be achieved in one calendar year. The course is designed for those with or without a finance, economics or accounting background and provides the opportunity to engage with organisations. You will attend a practical equity market lecture on a visit to the London Stock Exchange, for example. This course is highly international in terms of content and student composition. The course utilises high quality blended learning support, access to excellent learning facilities, and research-active teaching staff with industrial experience. There is a good student network developed within the course, and the course is supported by a well-developed programme team, personal tutoring and the use of course representatives. Upon completion of the course the skills gained can help you pursue a career in banking, business and industry, or academia.

## Educational Aims of the Course:

The MSc Finance and Accounting is aimed at providing you with an in-depth grounding for your professional and/or academic career in finance, business and accounting. Previous students studying this course have taken up appointments in large financial institutions, national government departments and international banks. This course develops your strategic understanding and critical thinking of the main finance principles and theories that support and inform corporate financial decisions and upon which modern business decision making is based. In addition, it provides you with an opportunity to develop practical skills and theoretical understanding of finance for international business. You will explore the importance of accounting information in the management of corporations and a variety of approaches small firms follow to secure

finance to survive and succeed in the hyper-competitive market. You will have the opportunity to evaluate the impact of organisational theories and corporate governance on corporations in an international context. In this modern globalised business environment you will explore the key factors that affect international business management.

Your research skills will be developed and you can apply this knowledge through an independent piece of research in an accounting or finance related topic, the course is taught by highly research active staff who have embedded their research into the programme.

Intakes:

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September

Major Source of Funding:

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Office for Students (OFS)

Tuition Fees:

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Tuition fees are reviewed on an annual basis. The fees applicable to a particular academic year will be published on the University website.

Year	Status	Mode	Amount
2020/1	Overseas	Full Time	£13350.00
2020/1	H	Full Time	£10650.00
2020/1	H	Part Time	£5325.00

PSRB:

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None

Course Structure:

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## January (Full-time)

### Year 1

Module	Title	Credits	Period	Type
7AC007	Financial Statement Analysis and Current Accounting Issues	20	IN YR	Core
7MG001	Independent Business Analysis Project	60	CRYRA	Core
7AC005	Management Accounting and Decision Making	20	IN YR	Core
7FC001	Financial Management	20	IN YR	Core
7FC003	Entrepreneurial Finance	20	IN YR	Core
7FC010	Corporate Governance	20	IN YR	Core
7FC002	International Finance	20	IN YR	Core

## September (Full-time)

Part time students study alongside full time students. However, they do not study more than 80 credits in each academic calendar year.

### Year 1

Module	Title	Credits	Period	Type
7FC002	International Finance	20	IN YR	Core
7AC005	Management Accounting and Decision Making	20	IN YR	Core
7FC001	Financial Management	20	IN YR	Core
7AC007	Financial Statement Analysis and Current Accounting Issues	20	IN YR	Core
7FC003	Entrepreneurial Finance	20	IN YR	Core
7FC010	Corporate Governance	20	IN YR	Core
7MG001	Independent Business Analysis Project	60	CRYRA	Core

Please note: Optional modules might not run every year, the course team will decide on an annual basis which options will be running, based on student demand and academic factors, to create the best learning experience.

## Learning, Teaching and Assessment

### Academic Regulations Exemption:

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None

### Reference Points:

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- Quality Assurance Agency for Higher Education (2015) Masters Awards in Business and Management: programme framework (benchmark);
- FHEQ (2016) Framework for Higher Education Qualifications
- Equality Act (2010).

### Learning Outcomes:

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#### PGCert Course Learning Outcome 1 (PGCCLO1)

Demonstrate a systematic understanding of knowledge, and a critical awareness of current problems and/or new insights, much of which is at, or informed by, the forefront of your academic discipline, field of study or area of professional practice with a conceptual understanding that enables the student: 1. to evaluate critically current research and advanced scholarship in the discipline. 2.to evaluate methodologies and develop critiques of them and, where appropriate, to propose new hypotheses.

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#### PGCert Course Learning Outcome 2 (PGCCLO2)

Demonstrate a comprehensive understanding of techniques applicable to your own research or advanced scholarship and ability to continue to advance your knowledge and understanding, and to develop new skills to a high level.

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#### PGCert Course Learning Outcome 3 (PGCCL03)

Demonstrate originality in the application of knowledge, together with a practical understanding of how established techniques of research and enquiry are used to create and interpret knowledge in the discipline.

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#### PGCert Course Learning Outcome 4 (PGCCL04)

Ability to deal with complex issues both systematically and creatively, make sound judgements in the absence of complete data, and communicate your conclusions clearly to specialist and non-specialist audiences.

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#### PGCert Course Learning Outcome 5 (PGCCL05)

Demonstrate self-direction and originality in tackling and solving problems, and act autonomously in planning and implementing tasks at a professional or equivalent level.

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#### PGCert Course Learning Outcome 6 (PGCCL06)

Demonstrate the qualities and transferable skills necessary for employment requiring: 1. the exercise of initiative and personal responsibility 2. decision-making in complex and unpredictable situations 3. the independent learning ability required for continuing professional development.

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#### PGDip Course Learning Outcome 1 (PGDCLO1)

Demonstrate a systematic understanding of knowledge, and a critical awareness of current problems and/or new insights, much of which is at, or informed by, the forefront of your academic discipline, field of study or area of professional practice with a conceptual understanding that enables the student: 1. to evaluate critically current research and advanced scholarship in the discipline 2. to evaluate methodologies and develop critiques of them and, where appropriate, to propose new hypotheses.

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#### PGDip Course Learning Outcome 2 (PGDCLO2)

Demonstrate a comprehensive understanding of techniques applicable to your own research or advanced scholarship and ability to continue to advance your knowledge and understanding, and to develop new skills to a high level.

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#### PGDip Course Learning Outcome 3 (PGDCLO3)

Demonstrate originality in the application of knowledge, together with a practical understanding of how established techniques of research and enquiry are used to create and interpret knowledge in the discipline.

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#### PGDip Course Learning Outcome 4 (PGDCLO4)

Ability to deal with complex issues both systematically and creatively, make sound judgements in the absence of complete data, and communicate your conclusions clearly to specialist and non-specialist audiences.

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#### PGDip Course Learning Outcome 5 (PGDCLO5)

Demonstrate self-direction and originality in tackling and solving problems, and act autonomously in planning and implementing tasks at a professional or equivalent level.

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#### PGDip Course Learning Outcome 6 (PGDCLO6)

Demonstrate the qualities and transferable skills necessary for employment requiring: 1. the exercise of initiative and personal responsibility 2. decision-making in complex and unpredictable situations 3. the independent learning ability required for continuing professional development.

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#### Masters Course Learning Outcome 1 (MACLO1)

Critically evaluate and apply a variety of corporate & international finance and accounting theories in an organisational setting.

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#### Masters Course Learning Outcome 2 (MACLO2)

Critically evaluate and appreciate the relevance of accounting information for business performance management.

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#### Masters Course Learning Outcome 3 (MACLO3)

Explore a variety of funding sources for a range of organisations and how crafted public policies address the needs of small firms and entrepreneurs.

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#### Masters Course Learning Outcome 4 (MACLO4)

Critically assess how the international economic environment affects businesses.

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#### Masters Course Learning Outcome 5 (MACLO5)

Develop a range of inter-personal skills that are appropriate for the international workplace.

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#### Masters Course Learning Outcome 6 (MACLO6)

Synthesise relevant critical thinking through academic research completing an independent research project/dissertation at masters level.

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#### Overview of Assessment:

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Module	Title	Course Learning Outcomes
7AC005	Management Accounting and Decision Making	MACLO2, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7AC007	Financial Statement Analysis and Current Accounting Issues	MACLO2, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7FC001	Financial Management	MACLO1, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7FC002	International Finance	MACLO1, MACLO4, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7FC003	Entrepreneurial Finance	MACLO3, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7FC010	Corporate Governance	MACLO5, PGCCLO1, PGCCLO2, PGDCLO1, PGDCLO2, PGDCLO3, PGDCLO4
7MG001	Independent Business Analysis Project	MACLO6

#### Teaching, Learning and Assessment:

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A variety of interactive learning activities will support the achievement of the course learning outcomes. Learning will involve both classroom engagement and out of classroom activities including the use of blended learning environments. Flexible and interactive e-learning opportunities (will be a feature of learning. Personal reflection and collaborative learning will be vital components of this course and students will be expected to participate fully.

Students will encounter a number of learning activities during a variety of formal lectures, seminars and tutorials. The course may make use of case studies, problem solving activities, discussions (both structured and unstructured), action learning sets, evaluation of online and documentary resources and guest speaker inputs.

Students will be expected, and directed, to read from a range of sources, including academic journals. Students will work autonomously as well as interactively within group exercises. In order to progress and show knowledge and skill at Master's level requires a significant amount of self-directed as well as lecturer directed reading and this forms a significant part of this course.

Both formative and summative assessment tasks will enhance opportunities for learning.

Where appropriate visiting speakers, external visits and real-time (as opposed to text book) case based activities will add a practical dimension to the learning process. Recognising the rich potential learning from the workplace, opportunities to work with organisations will be maximised.

You will encounter a number of learning activities during a variety of formal lectures, seminars and tutorials. This course will make use of case studies, problem solving activities, discussions (both structured and unstructured), action learning sets, evaluation of online and documentary resources and guest speaker inputs. Given your level of organisational experience, there will be an emphasis on shared knowledge, developed in dialogue and based on practice. For those less acquainted with practice issues more emphasis will be placed on research, case studies and other problem-solving activities.

### Assessment Methods:

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At the University of Wolverhampton, a variety of modes of assessment will be used to support and test your learning and progress and to help you develop capabilities that are valued beyond your University studies and into your working life. Your course may include a variety of assessment activities:

Written examinations (including online examinations, open and closed book examinations and quizzes)  
Coursework (for example, essays, reports, portfolios, project proposals and briefs, CVs, poster presentation)  
Practical (for example, oral and video presentations, laboratory work, performances, practical skills assessment)

In the final year of your undergraduate degree, and at the end of your postgraduate degree, you are likely to be expected to write an extended piece of work or research, such as a dissertation or a practice-based piece of research.

### Student Support:

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The University and the students' Union believe that many incidents of academic misconduct can be avoided by increasing students' knowledge and skills.

A variety of support mechanism are in place to help students succeed and avoid academic misconduct:

1. Visit the Learning Centre or our study skills support website at [www.wlv.ac.uk/skills](http://www.wlv.ac.uk/skills)
2. Download the students' Union guide to Avoiding Academic Misconduct ("Write Right") - available from the Student Union Website:
3. Book a Skype appointment with study skills adviser or join the online chat service ASSIST - through the Learning Centre "Skills for Learning" website.
4. Contact your personal tutor or module leader.

Remember - there is help available if you need it.

### Employability in the Curriculum:

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Upon completion of MSc Finance and Accounting you can take up jobs as finance professionals in banking,

insurance, multinational corporations, NGOs, national and local governments, international financial institutions such as IMF, World Bank, IFC etc. For those who want to take up careers in academia, this MSc prepares you with the appropriate skills and provides students with the necessary building blocks to pursue further study at the MPhil or PhD level.



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